

Ethical Fund

31 March 2026

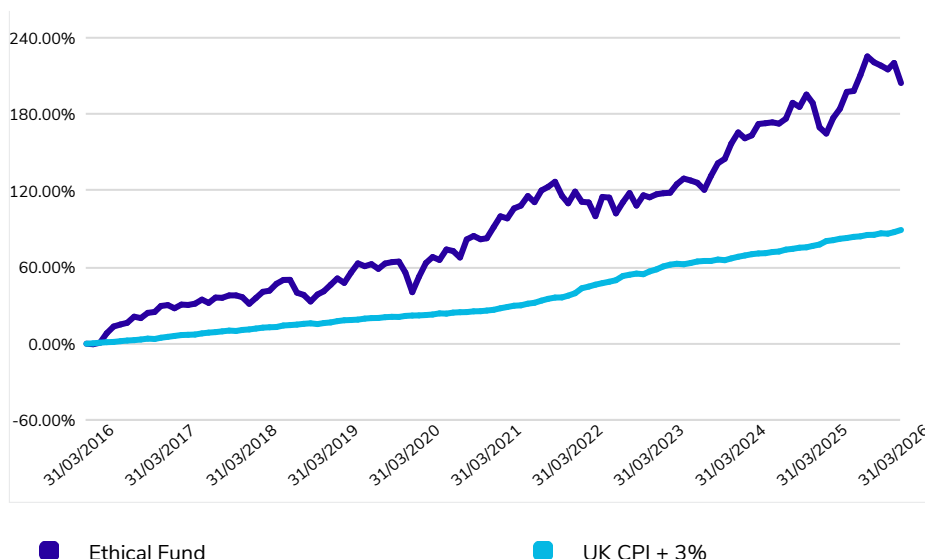
This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

Investment objective

The fund is for long-term growth while prohibiting investment in range of controversial business types. It invests in global company shares, excluding businesses that produce fossil fuels or gain a substantial portion of their income from tobacco, alcohol, gambling, pornography, weapons, recreational cannabis, for-profit prisons, and non-sustainable palm oil.

Performance (net of 0.5% AMC)

Indexed Performance



Fund information	
Unit Price (31/03/2026)	£19.458
Launch Date	28/05/2013
Fund Size (31/03/2026)	£150.5 Million
Performance Target	UK Consumer Price Index + 3.0%
AMC*	0.50%
Citi Code	KOVX
ISIN	GB00BY2NW27
Sedol	BY2NW2
*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). Find out more.	

Cumulative performance to 31-03-2026

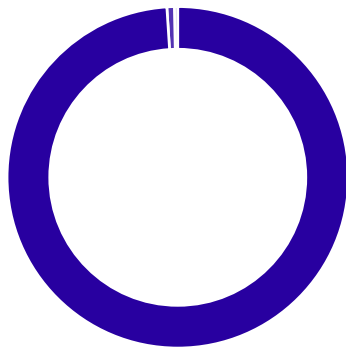
	1 Year	3 Years	5 Years	10 Years
Ethical Fund	12.9%	40.1%	58.9%	204.4%
UK CPI + 3%	6.4%	19.6%	49.4%	89.2%

Discrete performance to 31-03-2026

	31/03/21-31/03/22	31/03/22-31/03/23	31/03/23-31/03/24	31/03/24-31/03/25	31/03/25-31/03/26
Ethical Fund	14.5%	-0.9%	22.3%	1.5%	12.9%
UK CPI + 3%	10.2%	13.4%	6.3%	5.7%	6.4%

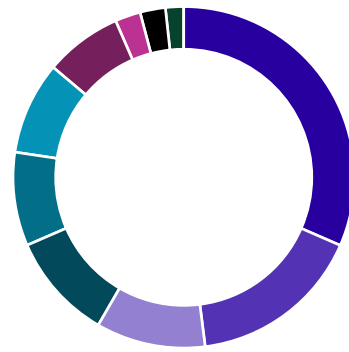
Asset allocation as at 31-03-2026

Asset Breakdown



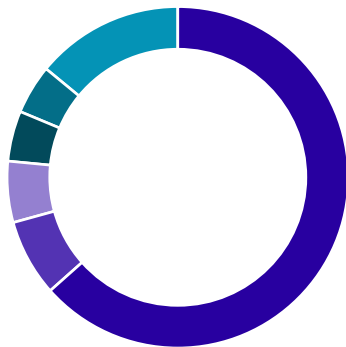
Shares	99.0%
Cash	0.7%
Other	0.3%

Sector breakdown shares



Technology	31.5%
Financial Services	16.5%
Industrials	10.4%
Healthcare	10.1%
Communication Services	8.9%
Consumer Cyclical	8.8%
Real Estate	7.3%
Utilities	2.4%
Basic Materials	2.4%
Consumer Defensive	1.7%
Energy	0.0%

Region breakdown shares



United States	63.4%
Eurozone	7.3%
Europe ex Euro	5.8%
Asia - Emerging	4.8%
Asia - Developed	4.7%
Rest of the world	14.0%

Top 10 Holdings

NVIDIA Corp	5.63%
Apple Inc	4.50%
Microsoft Corp	3.29%
Alphabet Inc Class C	2.28%
Amazon.com Inc	2.22%
Tesla Inc	1.73%
Taiwan Semiconductor Manufacturing Co Ltd	1.71%
Broadcom Inc	1.64%
Meta Platforms Inc Class A	1.58%
Alphabet Inc Class A	1.54%

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