

# Ethical Fund

31 May 2026

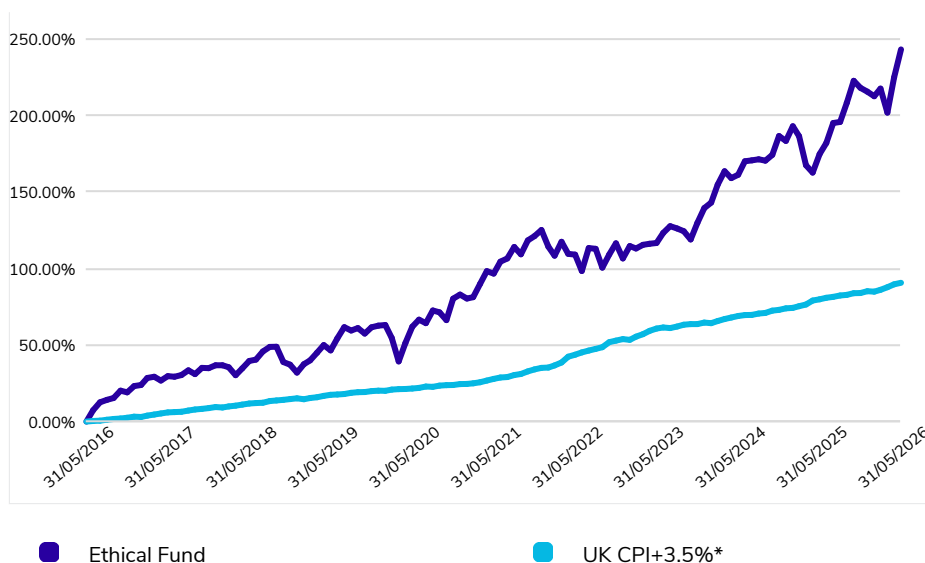
This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. Performance targets for funds with a UK Consumer Price+ performance target were changed in April 2022 and April 2026

## Investment objective

The fund is for long-term growth while prohibiting investment in range of controversial business types. It invests in global company shares, excluding businesses that produce fossil fuels or gain a substantial portion of their income from tobacco, alcohol, gambling, pornography, weapons, recreational cannabis, for-profit prisons, and non-sustainable palm oil.

## Performance (net of 0.5% AMC)

### Indexed Performance



Fund information	
Unit Price (29/05/2026)	£22.114
Launch Date	28/05/2013
Fund Size (29/05/2026)	£172.5 Million
Performance Target	UK Consumer Price Index + 3.5% (3.0% Until 01/04/2026)
AMC*	0.50%
Citi Code	KOVX
ISIN	GB00BYY2NW27
Sedol	BYY2NW2
*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). Find out more.	

### Cumulative performance to 31-05-2026

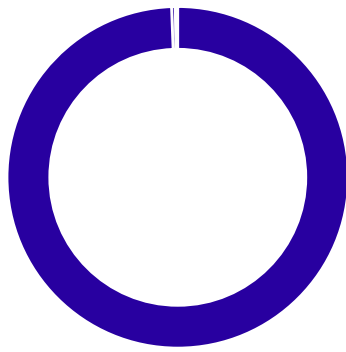
	1 Year	3 Years	5 Years	10 Years
Ethical Fund	24.9%	58.4%	74.4%	243.2%
UK CPI+3.5%*	6.0%	18.6%	49.1%	90.7%

### Discrete performance to 31-05-2026

	31/05/21-31/05/22	31/05/22-31/05/23	31/05/23-31/05/24	31/05/24-31/05/25	31/05/25-31/05/26
Ethical Fund	6.3%	3.6%	20.6%	5.2%	24.9%
UK CPI+3.5%*	12.4%	11.9%	5.1%	6.4%	6.0%

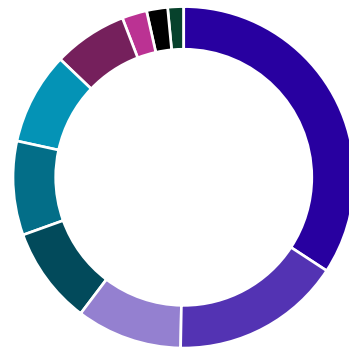
# Asset allocation as at 31-05-2026

## Asset Breakdown



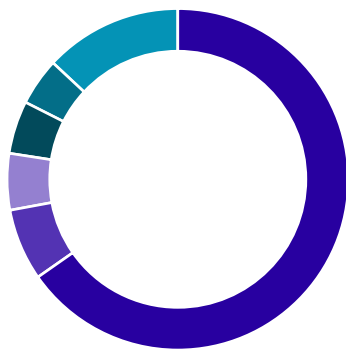
Shares	99.4%
Cash	0.3%
Non classified	0.0%
Other	0.2%

## Sector breakdown shares



Technology	34.2%
Financial Services	16.1%
Industrials	10.0%
Communication Services	9.2%
Healthcare	8.9%
Consumer Cyclical	8.7%
Real Estate	7.0%
Utilities	2.4%
Basic Materials	2.0%
Consumer Defensive	1.5%
Energy	0.0%

## Region breakdown shares



United States	65.3%
Eurozone	6.8%
Europe ex Euro	5.3%
Asia - Developed	5.0%
Asia - Emerging	4.5%
Rest of the world	13.1%

## Top 10 Holdings

NVIDIA Corp	6.18%
Apple Inc	4.50%
Microsoft Corp	3.33%
Amazon.com Inc	2.73%
Alphabet Inc Class C	2.73%
Broadcom Inc	2.06%
Alphabet Inc Class A	1.85%
Taiwan Semiconductor Manufacturing Co Ltd	1.76%
Tesla Inc	1.59%
Meta Platforms Inc Class A	1.46%

### People's Administration Services Limited

Manor Royal, Crawley, West Sussex RH10 9QP. Tel 0300 2000 555. [www.peoplespartnership.co.uk](http://www.peoplespartnership.co.uk)

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