

# Ethical Fund

30 April 2026

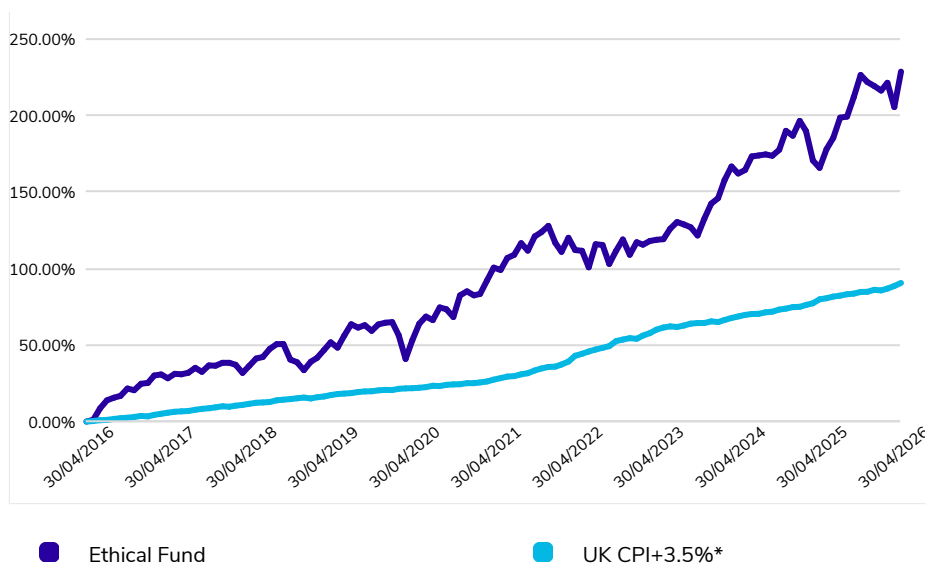
This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. Performance targets for funds with a UK Consumer Price+ performance target were changed in April 2022 and April 2026

## Investment objective

The fund is for long-term growth while prohibiting investment in range of controversial business types. It invests in global company shares, excluding businesses that produce fossil fuels or gain a substantial portion of their income from tobacco, alcohol, gambling, pornography, weapons, recreational cannabis, for-profit prisons, and non-sustainable palm oil.

## Performance (net of 0.5% AMC)

### Indexed Performance



Fund information	
Unit Price (30/04/2026)	£20.935
Launch Date	28/05/2013
Fund Size (27/05/2026)	£171.7 Million
Performance Target	UK Consumer Price Index + 3.5% (3.0% Until 01/04/2026)
AMC*	0.50%
Citi Code	KOVX
ISIN	GB00BYY2NW27
Sedol	BYY2NW2
*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). Find out more.	

### Cumulative performance to 30-04-2026

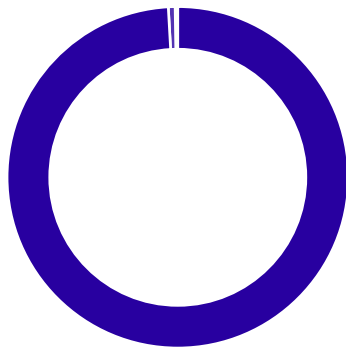
	1 Year	3 Years	5 Years	10 Years
Ethical Fund	23.7%	50.2%	63.8%	228.7%
UK CPI+3.5%*	5.9%	19.1%	49.6%	90.6%

### Discrete performance to 30-04-2026

	30/04/21-30/04/22	30/04/22-30/04/23	30/04/23-30/04/24	30/04/24-30/04/25	30/04/25-30/04/26
Ethical Fund	5.7%	3.2%	19.8%	1.4%	23.7%
UK CPI+3.5%*	12.3%	11.9%	5.4%	6.7%	5.9%

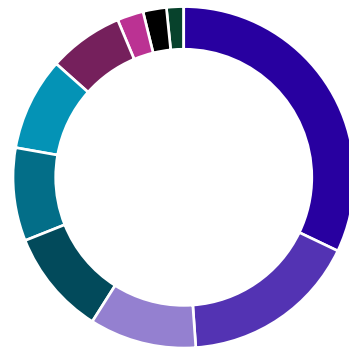
# Asset allocation as at 30-04-2026

## Asset Breakdown



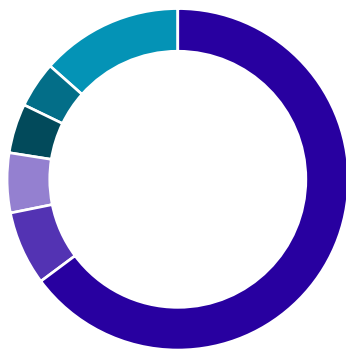
Shares	99.1%
Cash	0.6%
Other	0.2%

## Sector breakdown shares



Technology	32.1%
Financial Services	16.8%
Industrials	10.1%
Healthcare	10.0%
Consumer Cyclical	8.8%
Communication Services	8.8%
Real Estate	7.1%
Utilities	2.5%
Basic Materials	2.2%
Consumer Defensive	1.6%
Energy	0.0%

## Region breakdown shares



United States	64.8%
Eurozone	7.0%
Europe ex Euro	5.7%
Asia - Emerging	4.7%
Asia - Developed	4.4%
Rest of the world	13.5%

## Top 10 Holdings

NVIDIA Corp	5.99%
Apple Inc	4.67%
Microsoft Corp	3.35%
Amazon.com Inc	2.38%
Alphabet Inc Class C	2.27%
Tesla Inc	1.72%
Broadcom Inc	1.69%
Taiwan Semiconductor Manufacturing Co Ltd	1.59%
Alphabet Inc Class A	1.53%
Meta Platforms Inc Class A	1.51%

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